

DATA SHEET

Execute on Your Data Insights with Action and Accountability Plans

Bridge the gap between insight and results

As healthcare continues to transform, it's important to identify the long-term and short-term goals that will help you succeed. Whether you're addressing clinical, financial, or operational objectives, your organization's ability to systematically execute on and achieve key performance targets is crucial to ongoing success.

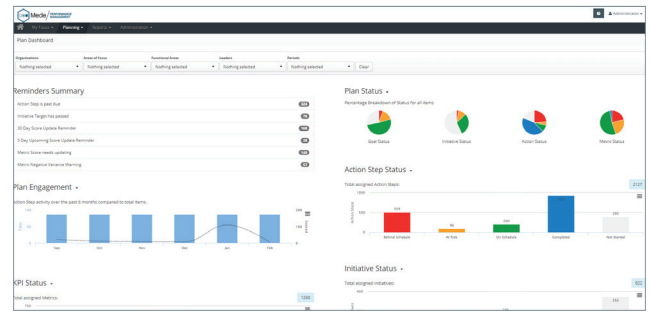
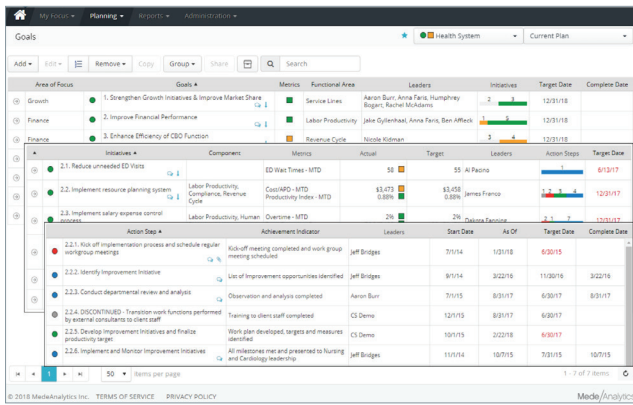
However, many organizations fall short when it comes to creating and successfully implementing strategic and tactical initiatives. A lack of clear leadership accountability, insight into performance metrics, transparency, and progress tracking cause many to lose sight of tactical actions that drive results. Critical details get lost in a quagmire of emails and hallway conversations, leaving a gap between setting goals and actually achieving them.

MedeAnalytics Enterprise Performance Management goes beyond business intelligence, dashboards, and status reporting—giving you the tools to communicate, align, measure, and ensure performance against your plan at all levels of the organization.

Through dynamic, action-driven plans, you can accomplish essential financial, clinical, and operational objectives and connect them to specific goals, accountable leaders, and key performance indicators. Combined with data analytics, it offers a closed-loop solution that delivers results in less time, with fewer resources, and with a greater impact on the bottom line.

KEY BENEFITS

- Strategy execution
- Culture of accountability and performance
- Goal and initiative alignment
- Employee accountability, efficiency, and productivity
- Tactical performance measurement
- Communication, collaboration, and transparency



VIEW AND DRILL-DOWN INTO PERSONALIZED PERFORMANCE TRENDS AND ALERTS

MANAGE AND MONITOR PROGRESS ON GOALS, INITIATIVES AND ACTION PLANS

Improve Plan Management and Alignment Across the Enterprise

The foundation of MedeAnalytics Enterprise Performance Management is the measurable action plan. Throughout the enterprise or at the department level, the action plan helps you clearly define, track, and execute on your strategic and operational objectives. It empowers your employees—no matter their location or department—to align and track progress on their department plans and day-to-day activities with your organization’s big-picture strategy.

Capitalize on Cascading Strategic and Operational Plans

MedeAnalytics Enterprise Performance Management offers proven action planning and a step-by-step approach based on best practices from more than 25 years of experience in healthcare. Plans can be easily updated, modified, and evaluated from any location, through the cloud, helping you ensure that critical business initiatives are accomplished on schedule, on budget, and on target.

Monitor Performance

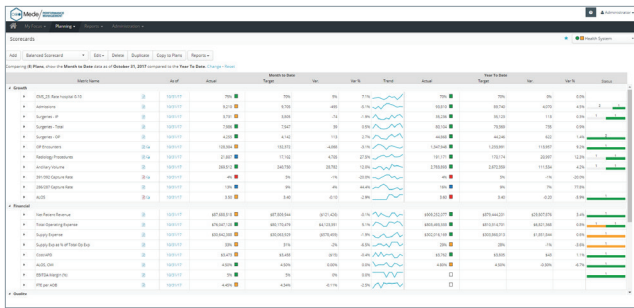
Your leaders and managers need to know how the organization is performing on critical initiatives. MedeAnalytics Enterprise Performance Management automatically links clinical, financial, quality, safety, satisfaction, and productivity performance data with your objectives and action plans. With this oversight, managers can quickly modify activities to meet goals.

Maintain One Source of Truth

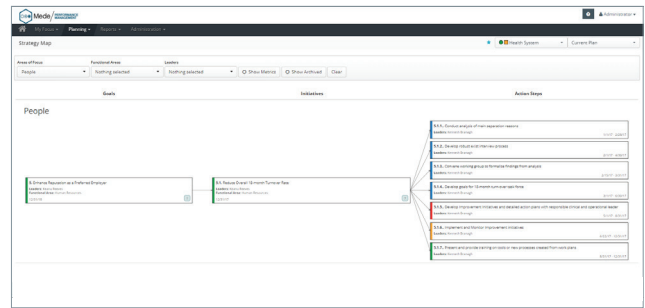
Filtered dashboards, scorecards, strategy maps, and alerts provide the tools you need to maintain a single source of truth across your organization. Dashboard data can be sorted and is viewable by individual manager, by strategic focus, by department, and across the entire enterprise. Analytics let you quickly drill down to the source or action-plan level to review underlying issues.

“Organizations that use enterprise performance management applications to support an integrated performance-driven culture will outperform their industry peers by 30%.”

Gartner Research



CREATE AND TRACK ACTION PLANS TO IMPROVE SCORECARD METRICS



ALIGN, MAP AND MEASURE PERFORMANCE ACROSS CRITICAL AREAS

Performance Management for Organizations of All Sizes

Departments and Clinics

Because of their size, departments, clinics, and cross-functional teams have limited budgets and resources, forcing them to use inefficient, cumbersome, and manual planning processes. MedeAnalytics Enterprise Performance Management offers the same trusted technology used by large, multi-site organizations, giving you the benefits of an enterprise-quality performance management.

Small and Mid-Sized Organizations

For small or mid-size organizations, limited access to operational expertise, industry best practices, and innovative management tools often results in inefficient processes, overwhelming operating costs, and delayed or reduced reimbursements. With technology that was once thought to be exclusive to large, multi-site organizations, you can overcome these limitations and achieve your strategic objectives.

Large Enterprises, ACOs, and IDNs

Many large healthcare organizations, ACOs, and IDNs are undergoing a transformation that requires them to execute on numerous initiatives and process-improvement efforts—at all levels of the enterprise. MedeAnalytics Enterprise Performance Management helps you coordinate, manage, monitor, and accelerate the execution of multiple critical goals.

MedeAnalytics Enterprise Performance Management helps you coordinate, manage, monitor, and accelerate the execution of multiple critical goals.

“Our outcomes have improved tremendously since we adopted the solution.”

*Wren Lester, Director of Performance Improvement
Jersey City Medical Center*

Five Steps to Creating a Culture of Accountability and Performance

- 1 Set goals and objectives.** The first step toward affecting change across the enterprise is determining the critical priorities that will achieve your organization's vision. This sets the direction and keeps leaders focused on the big picture.
- 2 Define initiatives and key performance indicators.** Once goals are set, you need to determine the initiatives and KPIs that meet those goals. Every initiative should have an assigned leader, a set of performance metrics, and action steps to be completed.
- 3 Create an action plan.** Action plans contain a chronological series of discrete activities that ensure the achievement of critical success factors and measurable objectives.
- 4 Build in accountability.** It's important for employees to score and report progress on their action steps. This creates accountability and ownership for employees and gives managers real-time feedback.
- 5 Track progress.** Dashboards, scorecards, and alerts enable you to monitor the progress of your initiatives and ensure that all performance goals are being met.



MedeAnalytics Enterprise Performance Management offers a complete, closed-loop solution that enables you to do more than identify your strategic objectives based on the insights found in your data. It offers the tools and processes you need to execute on them.

"It is through our partnership with MedeAnalytics that we are able to accomplish such high levels of excellence."

*Joe Scott, FACHE
President & CEO
Jersey City Medical Center*

A Complete, Closed-Loop Performance Management Platform

MedeAnalytics Enterprise Performance Management offers a complete, closed-loop solution that enables you to do more than identify your strategic objectives based on the insights found in your data. It offers the tools and processes you need to execute on them.

Combined, data analytics and performance management enable you to:

- Create and sustain an enterprise-wide culture of accountability and performance
- Bridge the gap between data insight and results by executing on strategic objectives
- Easily manage complex strategic priorities and initiatives across the enterprise or at the department level
- Align strategic goals with clinical and operational initiatives
- Improve employee focus, accountability, efficiency, and productivity
- Measure tactical performance against key metrics
- Monitor and address performance variances
- Facilitate communication and collaboration across departments and teams

Healthcare organizations of all sizes achieve measurable results including:

- An increase in the achievement of target metrics by five to seven times, compared to paper-based performance management
- Reduced labor costs associated with managing organizational performance by 25–50%
- Faster execution and a reduced duration of planning and execution cycles by 30–90%

For more information about Enterprise Performance Management, visit www.medeanalytics.com/solutions/performance-management.

“Because everyone is aware and actively participating in the implementation of our plans, they’re more likely to take action if they fall behind. The system drives great accountability.”

*Wren Lester, Director of
Performance Improvement
Jersey City Medical Center*

PROVIDER SOLUTIONS

Revenue Cycle Management

- Patient Access
- Revenue Integrity
- Business Office

Value Based Performance

- Population Health
- Quality Management

Cost and Operations

- Supply Chain
- Labor Productivity
- Service Line
- Throughput

Enterprise Performance Management

- Action Planning
- Progress Tracking