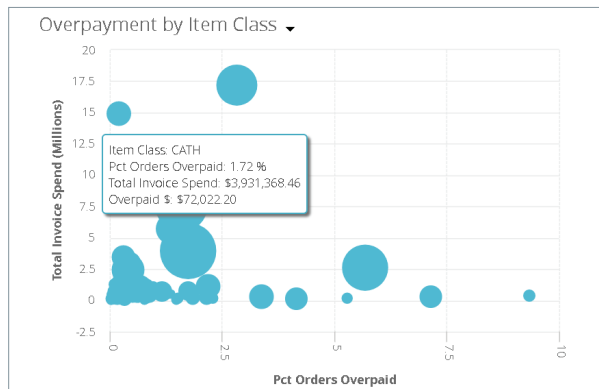


DATA SHEET

## Improve Supply Chain Visibility to Reduce Spend

Second only to labor costs, supplies make up one of the largest cost drivers for any hospital or health system. MedeAnalytics Supply Chain analyzes your purchase orders and invoices to identify patterns in spending and opportunities for savings in all departments. With insight into the supply chain, you can maximize contract discounts, react to new supplies or changes in prices, evaluate vendors and substitute sources, and compare actual spend to budgets.



IDENTIFY CONTRACT COMPLIANCE OVER TIME AND RELATIVE TO TARGETS AND PAST COMPLIANCE

### With MedeAnalytics Supply Chain, You Can:

- Reduce overall supply spend
- Uncover overpaid invoices and vendors that systemically bill more than the expected price
- Improve contract compliance to maximize discounts
- Encourage electronic ordering
- Increase utilization of negotiated group purchasing organization (GPO) prices
- Benchmark vendors to identify low-cost items
- Receive alerts on trends in volume and price of supplies
- Generate vendor scorecards to equip contract negotiators

### SUPPLY CHAIN

#### WHO IS IT FOR?

Supply chain managers, purchasing department managers, department administrators

#### WHAT DOES IT DO?

Offers insight into supply costs to minimize overpayments, encourage the use of negotiated prices, and reduce overall spend

#### WHY DO YOU NEED IT?

- Identify opportunities for supply chain cost improvement
- Ensure the use of GPO pricing
- Mitigate the impact of sudden price and volume changes
- Monitor vendor prices and billing
- Align supply spend with organization priorities

#### HOW DOES IT WORK?

Aggregates purchase order, invoice, and budget data to provide insights that drive department and vendor accountability and ensure efficient supply chain spend

## Monitor and Reduce Supply Chain Spend

Gaining insight into supply chain cost drivers enables you to identify opportunities to save money and reduce overall supply chain spend. This visibility improves engagement with decision makers in cost-saving strategies and aligns supply spending with organizational budgeting directives. MedeAnalytics Supply Chain enables you to:

- Quickly respond to sudden rises in price or volume of individual supplies
- Encourage the use of negotiated GPO prices
- Negotiate better terms with vendors
- Identify and encourage the use of less-expensive substitutes

## Improve Department Engagement

Ensuring the appropriate allocation of supply chain dollars is not solely the responsibility of the purchasing department. With greater insights into supply chain spend, you can engage individual departments in cost savings opportunities through greater transparency and accountability. The solution enables you to:

- Encourage purchase order submission via EDI to ensure up-to-date contracts and pricing
- Ensure the use of negotiated GPO prices rather than expensive list prices
- Monitor budgets to keep departments accountable to supply spending

## Monitor Vendor Activity

With insights into supply chain spend, you can effectively monitor vendor activity and keep vendors accountable to contractual obligations. Vendor scorecards enable you to:

- Flag situations where invoices are higher than expected and highlight overcharging
- Hold vendors accountable for repeat offenses
- Track sudden changes in price or volume for individual supplies
- Improve negotiations with supporting pricing benchmarks

For more information about MedeAnalytics Supply Chain, visit [www.medeanalytics.com/solutions/supply-chain](http://www.medeanalytics.com/solutions/supply-chain).

## MARKET INSIGHTS

Supplies make up one of the largest cost drivers for health systems

Hospitals nationwide could reduce annual supply expenses by \$23 billion, or 17.8% of average supply budgets

*Source: Navigant*

## PROVIDER SOLUTIONS

### Revenue Cycle Management

- Patient Access
- Revenue Integrity
- Business Office

### Value Based Performance

- Population Health
- Quality Management

### Cost and Operations

- Supply Chain
- Labor Productivity
- Service Line
- Surgical Throughput
- Emergency Department Throughput

### Enterprise Performance Management

- Action Planning
- Progress Tracking